V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com
Website: www.vsinghi.in

Independent Auditor's Report on the Annual Financial Results of The Standard Batteries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and year ended 31st March, 2026

The Board of Directors
The Standard Batteries Limited
Rustom Court Bldg., Opp. Podar Hospital,
Dr. Annie Besant Road,
Worli, Mumbai - 400030

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Financial Results ("the Statement") of The Standard Batteries Limited ("the Company"), for the quarter and year ended on 31st March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net loss, total comprehensive income and other financial information of the Company for the quarter and the year ended on 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

V. Singhi & Associates ★ Chartered Accountants ★

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of annual financial statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors of Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under 143(3)(i) of the Act we are also responsible for expressing opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

V. Singhi & Associates ★ Chartered Accountants ★

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors in terms of requirements specified under Regulation 33 of the listing Regulations.

- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Annual Financial Results include the results for the quarter ended 31st March 2026 being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

V. Singhi & Associates ★ Chartered Accountants ★

Naveen Taparia

(Naveen Taparia)
Partner
Membership No.: 058433
UDIN: 26058433RLBCMZ8033

Place: Kolkata
Date: 29th May, 2026

+

Registered Office : **Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030**
Telephone No.: 022-24919569 **Email:** standardbatteries_123@yahoo.co.in
Website: www.standardbatteries.co.in

CIN L65990MH1945PLC004452

Statement of Assets and Liabilities as on 31st March, 2026

			(Rs. In Lakhs)
	Particulars	**As at 31st March 2026 Audited**	**As at 31st March 2025 Audited**
A	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	0.02	0.02
	(b) Financial Assets		
	(i) Investments	16.00	16.00
	(ii) Other Financial Assets	9.07	3.69
	(c) Income Tax Assets (Net)	33.31	33.45
	Total Non-Current Assets	**58.40**	**53.16**
2	**Current assets**		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	6.63	14.86
	(ii) Bank Balances Other than Cash and Cash Equivalents	-	13.76
	(iii) Loans	-	-
	(iv) Other Financial Assets	143.00	162.70
	(b) Other Current Assets	6.41	9.58
	Total Current Assets	**156.04**	**200.90**
	TOTAL ASSETS	**214.44**	**254.06**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	51.71	51.71
	(b) Other Equity	44.10	93.70
	Total Equity	**95.81**	**145.41**
2	**Current Liabilities**		
	(a) Financial Liablities		
	- Trade Payables		
	(i) Total outstanding dues of micro enterprise and small enterprise	-	-
	(ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	2.16	1.62
	- Other Financial Liabilities	82.28	72.77
	(b) Other Current Liabilities	34.19	34.26
	Total Current Liabilities	**118.63**	**108.65**
	TOTAL EQUITY AND LIABILITIES	**214.44**	**254.06**

For the Standard Batteries Limited

V. Singhi & Associates ★ Chartered Accountants ★

PRADIP BHAR
Director
DIN: 01039198

GAURANG S. AJMERA
Director
DIN: 00798218

Place: Kolkata
Date: 29th May, 2026

THE STANDARD BATTERIES LIMITED

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030
Telephone No.: 022-24919569 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN L65990MH1945PLC004452

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
1	**Revenue from Operations**	-	-	-	-	-
2	**Other Income**	3.40	6.27	0.37	10.13	136.34
3	**Total Income (1+2)**	**3.40**	**6.27**	**0.37**	**10.13**	**136.34**
4	**Expenses**					
	Employee Benefits Expense	8.12	6.79	8.14	28.29	28.00
	Finance Costs	-	-	-	-	0.04
	Depreciation and Amortisation Expense	-	-	-	-	-
	Other Expenses	8.62	8.15	6.61	31.44	26.64
	Total Expenses (4)	**16.74**	**14.94**	**14.75**	**59.73**	**54.68**
5	**Profit / (Loss) before Tax (3-4)**	**(13.34)**	**(8.67)**	**(14.38)**	**(49.60)**	**81.66**
6	**Tax Expense**					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	**Net Profit / (Loss) for the Period / Year (5-6)**	**(13.34)**	**(8.67)**	**(14.38)**	**(49.60)**	**81.66**
8	**Other Comprehensive Income**			-		
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
		-		-		
9	**Total Comprehensive Income for the Period / Year (7+8)**	**(13.34)**	**(8.67)**	**(14.38)**	**(49.60)**	**81.66**
		-				
	Paid up Equity Share Capital (Face Value of Rupee 1/- each)	**51.71**	**51.71**	**51.71**	**51.71**	**51.71**
	Reserves excluding Revaluation Reserve	**44.10**	-	**93.70**	**44.10**	**93.70**
10	**Earnings per share**					
	(Face Value of Rupee 1/- each) (not annualised)					
	Basic and Diluted	**(0.26)**	**(0.17)**	**(0.28)**	**(0.96)**	**1.58**

See accompanying Notes to the Financial Results

NOTES:

1] The above Audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended.

2] The above Audited Financial Results for the quarter and year ended 31st March, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2026.

3] The Company was engaged in trading of steel products. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.

4] On 21st November, 2025, the Government of India notified four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating various existing labour laws.
The Ministry of Labour & Employment has also published draft Central Rules and FAQs to enable assessment and necessary implementation of the financial impact due to these regulatory changes. According to the guidance and FAQ issued by the Institute of Chartered Accountants of India, the new Labour Codes is effective from 21st November, 2025.
Based on the evaluation carried out, the Company is of the view that implementation of the new labour code does not have a material impact on the financial statements of the Company.

5] The statutory auditors have carried out review on the aforesaid Audited Financial Results for the quarter and year ended 31st March, 2026 as required in terms of Regulation 33 of SEBI (listing obligation and disclosure requirements) Regulations, 2015 and the report was placed before the board and the same was noted.

6] Figures for the quarter ended 31st March, 2026 are the balancing figures between audited figures for the year ended 31st March, 2026 and the unaudited figures for the nine months ended 31st December, 2025.

7] The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.

8] Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.

V. Singhi & Associates * Chartered Accountants *

For The Standard Batteries Limited

PRADIP BHAR
Director
DIN: 01039198

GAURANG S. AJMERA
Director
DIN: 00798218

Place: Kolkata
Date: 29th May, 2026

THE STANDARD BATTERIES LIMITED

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030
Telephone No.: 022-24919569 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in
CIN L65990MH1945PLC004452

Statement of Cash Flows for the Year ended 31th March, 2026

	(Rs. In Lakhs)	
	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	(Audited)	(Audited)
OPERATING ACTIVITIES		
Profit/(Loss) before tax	(49.60)	81.66
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Interest income on Fixed Deposit and Bonds	(0.70)	(1.72)
Interest income on Security Deposit	(0.03)	(0.03)
Interest on Income Tax Refund	(0.01)	(97.23)
Income Tax Refund	-	(37.36)
Liabilities / Allowance for impairment written back	(6.17)	-
Operating profit/(loss) before Working Capital changes	**(56.51)**	**(54.68)**
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	(0.02)	15.99
(Increase)/Decrease in Other Current Assets	3.17	4.23
Increase/(Decrease) in Trade Payables	0.54	0.54
Increase/(Decrease) in Other Financial Liabilities	15.68	1.11
Increase/(Decrease) in Other Current Liabilities	(0.07)	(0.60)
Cash Generated from/(used in) operations	**(37.21)**	**(33.41)**
Income Tax Paid/ Refund	0.15	134.71
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES (A)	**(37.06)**	**101.30**
INVESTING ACTIVITIES		
Interest Income received from Fixed Deposits and Bonds	0.85	3.62
Proceeds from Redemption of Bonds	-	30.00
Investment in Fixed Deposit (Net of proceeds from Fixed Deposits)	8.40	(1.31)
Inter Corporate Deposits recovered	19.58	-
Advance Given	-	(134.58)
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES (B)	**28.83**	**(102.26)**
FINANCING ACTIVITIES	-	-
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)	**-**	**-**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS **(A+B+C)**	(8.23)	(0.96)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	14.86	15.82
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**6.63**	**14.86**

The Above Statement of Cash Flows has been prepared under the Indirect Method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows"

V. Singhi & Associates ★ Chartered Accountants ★

For The Standard Batteries Limited

PRADIP BHAR
Director
DIN: 01039198

GAURANG S. AJMERA
Director
DIN: 00798218

Place: Kolkata
Date: 29th May, 2026